

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)

Jul 21, 2014

2. SEC Identification Number

13174

3. BIR Tax Identification No.

321-000-108-278

4. Exact name of issuer as specified in its charter

LEISURE & RESORTS WORLD CORPORATION

5. Province, country or other jurisdiction of incorporation

MAKATI CITY, PHILIPPINES

6. Industry Classification Code(SEC Use Only)

7. Address of principal office

26/F West Tower, PSE Center, Exchange Road, Ortigas Center, Pasig City

Postal Code

1605

8. Issuer's telephone number, including area code

(632) 687-0370

9. Former name or former address, if changed since last report

N/A

10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common	1,199,852,512
Preferred	1,650,000,000
Warrants	82,500,000

11. Indicate the item numbers reported herein

Item 9

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.

Leisure & Resorts World Corporation LR

PSE Disclosure Form 4-30 - Material Information/Transactions
References: SRC Rule 17 (SEC Form 17-C) and
Sections 4.1 and 4.4 of the Revised Disclosure Rules

Subject of the Disclosure

Purchase by LRWC of One Hundred Percent (100%) of the outstanding capital stock of Total Gamezone Xtreme Incorporated

Background/Description of the Disclosure

The Company announces that it entered into an Asset and Share Purchase Agreement (ASPA) with Premiere Horizon Alliance Corporation (PHAC), Digiwave Solutions Incorporated (DSI) and Total Gamezone Xtreme Incorporated (TGXI). The total consideration for the transaction is Six Hundred Twenty Million Pesos (Php620,000,000.00) to be paid by LRWC to PHAC for the acquisition of One Hundred Percent (100%) of the shares of stock of TGXI, subject to PAGCOR approval, as well as issuance of proper local government permits and licences, to fully consummate the delivery, transfer and/or assignment of DSI and PHAC to TGXI of Forty-Five (45) PAGCOR E-Games Stations (PEGS). PHAC owns Eighty-Five Percent (85%) of the total outstanding shares of DSI. DSI earlier conveyed all its PEGS with related peripherals/PAGCOR approved terminals to TGXI

Other Relevant Information

N/A

Filed on behalf by:

Name	Raul Gerodias
Designation	Compliance Officer