

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)
Jul 31, 2017
2. SEC Identification Number
13174
3. BIR Tax Identification No.
000-108-278-000
4. Exact name of issuer as specified in its charter
LEISURE & RESORTS WORLD CORPORATION
5. Province, country or other jurisdiction of incorporation
Makati City, Philippines
6. Industry Classification Code(SEC Use Only)
7. Address of principal office
26/F West Tower, PSE Center, Exchange Road, Ortigas Center, Pasig City
Postal Code
1605
8. Issuer's telephone number, including area code
(632) 634-5099
9. Former name or former address, if changed since last report
N/A
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common	1,199,852,512
Preferred	1,650,000,000
Warrants	82,500,000

11. Indicate the item numbers reported herein
Item 9

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.

Leisure & Resorts World Corporation

LR

PSE Disclosure Form 4-13 - Clarification of News Reports References: SRC Rule 17 (SEC Form 17-C) and Section 4.4 of the Revised Disclosure Rules

Subject of the Disclosure

Clarification of news article posted at The Manila Times Internet Edition entitled "Resorts World to open 10 bingo outlets this yr"

Source	The Manila Times Internet Edition
Subject of News Report	LRWC is targetting to put up 10 more bingo outlets this year
Date of Publication	Jul 29, 2017

Clarification of News Report

We reply to your request for clarification on a news article entitled "Resorts World to open 10 bingo outlets this yr" posted at The Manila Times Internet Edition on 29 July 2017. The article reported in part that:

"LISTED gaming firm Leisure & Resorts World Corp. (LRWC) said on Friday it is targetting to put up 10 more bingo outlets this year in line with its commitment to put up 20 branches annually.

The company has so far put up 11 branches since the third quarter last year up to the first quarter of 2017.

'For this year, I guess the target is about 20 per year, so maybe another 10, either [by]acquisition or new services,' LRWC Investor Relations head Alfredo Reyes told reporters following the company's stockholders' meeting.

'We're on the lookout for good areas where we can set up good retail operations. So that's the countryside, for instance, there's still a good market for the retail of electronic bingo.'

Details have yet to be finalized as the company is still in the process of locating potential sites. Meanwhile, the company said it remains positive on its business outlook for the rest of the year.

LRWC chairman and President Reynaldo Bantug said the company is slowly regaining lost ground in terms of the number of operating sites.

..."

We would like to clarify the above-quoted news article on the number of branches that the Company is targetting to put up this year. LRWC is targetting to put up nine (9) possible bingo outlets, seven (7) are still for PAGCOR approval and two (2) are under construction, and this is for August to December 2017. The Company has so far put up branches in 12 locations since the third quarter last year up to the first quarter of 2017. We likewise clarify that the target of 20 branches is for year 2017 only.

Other Relevant Information

N/A

Filed on behalf by:

Name	Katrina Nepomuceno
Designation	Vice President/ Corporate Secretary/ Compliance Officer