C06993-2024

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)

   Nov 5, 2024

2. SEC Identification Number

   13174

3. BIR Tax Identification No.

   000-108-278-000

4. Exact name of issuer as specified in its charter

   DigiPlus Interactive Corp.

5. Province, country or other jurisdiction of incorporation

   Philippines

6. Industry Classification Code(SEC Use Only)

7. Address of principal office

   Ecoprime Building, 32nd Street corner Ninth Avenue, Bonifacio Global City, Taguig City
   Postal Code
   1635

8. Issuer's telephone number, including area code

   (632) 8634-5099

9. Former name or former address, if changed since last report

   N/A

10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common Stock; Php1.00 par value	4,407,659,178

11. Indicate the item numbers reported herein

    Item 9

DigiPlus Interactive Corp.
PLUS

PSE Disclosure Form 4-31 - Press Release
References: SRC Rule 17 (SEC Form 17-C)
Section 4.4 of the Revised Disclosure Rules

Subject of the Disclosure

DigiPlus Q3 2024 Earnings Release

Background/Description of the Disclosure

DigiPlus Interactive Corp. (DigiPlus), the company behind the pioneering digital entertainment platforms BingoPlus, ArenaPlus and GameZone, registered a net income of 8.75 billion in the first nine months of the year, surging 314 percent from a year ago.

The strong performance was driven by the robust growth of the retail games segment, introduction of new product offerings, and cost efficiencies. Over the past year, DigiPlus launched diversified offerings that cater to a broader spectrum of demographics, driving higher user engagement, attracting new customer segments, and contributing to substantial revenue growth.

Revenues soared 223 percent to 51.56 billion from 15.98 billion. EBITDA, on the other hand, reached 9.34 billion, jumping 271 percent from 2.52 billion in the previous year.

In the third quarter, DigiPlus posted a net income of 3.52 billion, expanding 247 percent from a year ago. Revenues jumped 171 percent from its year-ago level to 19 billion on higher user traffic combined with fresh contribution from new game offerings. Meanwhile, EBITDA surged 206 percent year-on-year to 3.83 billion in the third quarter.

“As DigiPlus increasingly reaches steady-state growth coming from exponential expansion since our digital pivot in 2022, we intend to cement our market leadership through focused research and development efforts to strategically develop culturally relevant games that resonate with Filipino audiences,” DigiPlus Chairman Eusebio Tanco said.

Pinoy Drop Ball and Super Ace Jackpot poised to fuel DigiPlus revenue growth

BingoPlus unveiled Pinoy Drop Ball, an innovative digital game rooted deeply in Filipino culture, designed to bring the thrill of local carnival traditions to the modern age. Officially launched in September, Pinoy Drop Ball is the first live-streamed drop ball experience in the Philippines, setting a new benchmark in digital perya entertainment. This homegrown creation is a product of extensive research and development (R&D), reflecting DigiPlus’ commitment to capturing the true essence of Filipino festivities. Every detail of Pinoy Drop Ball is crafted to revive the joyful atmosphere of town fiestas, merging authenticity with convenience in a mobile-friendly and accessible format. It is a vibrant testament to DigiPlus’ dedication to keeping Filipino culture alive and evolving, proving that tradition and technology can seamlessly unite to deliver an unparalleled gaming experience...

Other Relevant Information

Please see attached.

Filed on behalf by:

Name	Carol Padilla
Designation	Corporate Secretary

COVER SHEET

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SEC Registration Number

DigiPlus Interactive Corp.

(Company's Full Name)

Ecoprime Building, 32nd Street Ninth Avenue, Bonifacio Global City, Taguig City

(Business Address: No. Street City/Town/Province)

Atty. Carol Padilla	8634-5099
(Contract Person)	(Company Telephone Number)

12 31	17-C	November 05
Month *Day*	(Form Type)	*Month* *Day*
(Fiscal Year)		

Not Applicable

(Secondary License Type, If Applicable)

	Not Applicable
Dept. Requiring this Doc.	Amended Articles Number/section

Total Amount of Borrowings

Total No. of Stockholders	Domestic	Foreign

To be accomplished by SEC Personnel concerned

File Number

LCU

Document ID

Cashier

STAMPS

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Please see attached Press Release entitled "DigiPlus posts ₱8.75 billion net income in the nine months of 2024".

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

DIGIPLUS INTERACTIVE CORP.
Issuer

05 November 2024
Date

CAROL V. PADILLA
Corporate Secretary

5 November 2024
Q3 2024 EARNINGS RELEASE

DigiPlus posts ₱8.75 billion net income in the nine months of 2024

DigiPlus Interactive Corp. (DigiPlus), the company behind the pioneering digital entertainment platforms BingoPlus, ArenaPlus and GameZone, registered a net income of ₱8.75 billion in the first nine months of the year, surging 314 percent from a year ago.

The strong performance was driven by the robust growth of the retail games segment, introduction of new product offerings, and cost efficiencies. Over the past year, DigiPlus launched diversified offerings that cater to a broader spectrum of demographics, driving higher user engagement, attracting new customer segments, and contributing to substantial revenue growth.

Revenues soared 223 percent to ₱51.56 billion from ₱15.98 billion. EBITDA, on the other hand, reached ₱9.34 billion, jumping 271 percent from ₱2.52 billion in the previous year.

In the third quarter, DigiPlus posted a net income of ₱3.52 billion, expanding 247 percent from a year ago. Revenues jumped 171 percent from its year-ago level to ₱19 billion on higher user traffic combined with fresh contribution from new game offerings. Meanwhile, EBITDA surged 206 percent year-on-year to ₱3.83 billion in the third quarter.

"As DigiPlus increasingly reaches steady-state growth coming from exponential expansion since our digital pivot in 2022, we intend to cement our market leadership through focused research and development efforts to strategically develop culturally relevant games that resonate with Filipino audiences," DigiPlus Chairman Eusebio Tanco said.

Pinoy Drop Ball and Super Ace Jackpot poised to fuel DigiPlus revenue growth

BingoPlus unveiled Pinoy Drop Ball, an innovative digital game rooted deeply in Filipino culture, designed to bring the thrill of local carnival traditions to the modern age. Officially launched in September, Pinoy Drop Ball is the first live-streamed drop ball experience in the Philippines, setting a new benchmark in digital perya entertainment. This homegrown creation is a product of extensive research and development (R&D), reflecting DigiPlus' commitment to capturing the true essence of Filipino festivities. Every detail of Pinoy Drop Ball is crafted to revive the joyful atmosphere of town fiestas, merging authenticity with convenience in a mobile-friendly and accessible format. It is a vibrant testament to DigiPlus' dedication to keeping Filipino culture alive and evolving, proving that tradition and technology can seamlessly unite to deliver an unparalleled gaming experience.

Aside from Pinoy Drop Ball, DigiPlus also introduced a new product that set a new standard in electronic gaming – Super Ace Jackpot. This exclusive title takes the Philippines' favorite slot experience to unprecedented heights by offering players a massive ₱200 million in jackpots, and individual wins reaching up to ₱30 million. Super Ace Jackpot combines exhilarating card-based mechanics, a unique multiplier system, and four jackpot levels to create extra excitement.

Pinoy Drop Ball and Super Ace Jackpot are quickly rising as fan favorite and expected to drive significant revenue growth for DigiPlus in the coming months, as they capture the thrill and loyalty of Filipino players. With 24/7 mobile access, PAGCOR licensing, and international gaming laboratory certifications, DigiPlus is redefining Filipino entertainment with these latest product offerings, delivering thrilling and fair gaming right in the palm of players' hands.

DigiPlus accelerates innovation with R&D expansion and launch of Technology Bootcamp

DigiPlus is strengthening its position in the digital entertainment landscape with the strategic expansion of its R&D team and the launch of the 'DigiPlus Technology Bootcamp' to foster Filipino tech talents.
Over the past year, DigiPlus expanded its Local Development Team by over 200 percent, with plans to double that growth by yearend. The DigiPlus Technology Bootcamp is an intensive five-month program designed to equip aspiring tech professionals with the technical mastery, hands-on experience, and mentorship needed to excel in the fast-evolving digital landscape. These initiatives highlight DigiPlus' commitment to next-gen digital experiences, combining advanced technology with rigorous research to develop products tailored specifically to Filipino audiences.

BingoPlus Foundation commits ₱109 million to uplift communities, expands reach with PLUS Centers, disaster relief, health, and education initiatives

In the first nine months of the year, the BingoPlus Foundation pledged over ₱109 million to uplift communities, multiply the good, and make a lasting impact. Notably, included in this commitment is the Foundation's ₱35 million pledge to support the families of Typhoon Kristine casualties.

In a series of initiatives in the third quarter, the Foundation provided support to over 108,000 individuals nationwide, with projects addressing education, healthcare, livelihood, and disaster resilience. During BingoPlus Day at the recent MassKara Festival, a ₱3 million donation package was announced for Negros Occidental, including grants to the Valladolid District Hospital for accessible healthcare, robotics kits for students in Cadiz, and educational tools for the Karolano indigenous youth. Other major programs include the establishment of PLUS Centers in Cebu for digital and physical rehabilitation, benefiting PWDs; and Project Clean Water, which provided water filtration systems for 15,000 residents. In Luzon, the Foundation supported over 75,800 people with Typhoon Carina relief. In General Santos, the KalusuganPLUS and KabuhayanPLUS programs provided sanitation facilities for 3,000 residents.

The BingoPlus Foundation also launched its P.L.U.S. (Pioneering Leadership and Uplifting Service) Factor Program – an initiative designed to transform the lives of scholars from across the Philippines. The program is a comprehensive four-year journey that empowers scholars with essential leadership skills, resilience, and a commitment to service, equipping them to be the next generation of changemakers. The official launch of P.L.U.S. Factor in September brought together all 60 scholars from different parts of the Philippines, some traveling from as far as Camarines Sur, Cebu, Davao, and other cities in Luzon, Visayas and Mindanao.

About DigiPlus Interactive Corp.

DigiPlus Interactive Corp. pioneered digital entertainment in the Philippines. It introduced leading platforms BingoPlus and ArenaPlus, widely known for their engaging experiences in interactive gaming and sports entertainment. DigiPlus also operates PeryaGame, Tongits+, and GameZone, with more to come. For more information, visit: www.digiplus.com.ph.

Note on forward-looking statements

These statements reflect management's beliefs and current information. Actual results may differ from these statements. Factors like economic recovery, spending levels, and consumer confidence can impact results. DigiPlus advises caution when relying on these statements. The company may update statements but does not commit to frequent updates.

DigiPlus Interactive Corp. and Subsidiaries

Unaudited Interim Condensed Consolidated Statements of Financial Position
As at September 30, 2024
With Comparative Audited Figures as at December 31, 2023
(All amounts in thousands Philippine Peso)

	2024 (Unaudited)	2023 (Audited)
ASSETS		
Current assets		
Cash and cash equivalents	12,718,933	4,264,238
Receivables, net	2,470,851	2,523,382
Current portion of lease receivables	68,238	66,967
Due from related parties	161,868	156,823
Prepaid expenses and other current assets	1,516,853	1,450,288
Total current assets	16,936,743	8,461,698
Non-current assets		
Receivables, net of current portion	412,864	397,324
Lease receivables, net of current portion	117,184	126,513
Investments and advances, net	2,669,445	2,702,852
Financial assets at fair value through other comprehensive income (FVOCI)	60,142	67,578
Property and equipment, net	5,525,666	3,524,736
Investment properties	11,074,870	11,074,870
Goodwill	1,329,092	1,329,092
Other noncurrent assets	1,294,954	2,030,250
Total noncurrent assets	22,484,217	21,253,215
Total assets	39,420,960	29,714,913
LIABILITIES AND EQUITY		
Current liabilities		
Trade payables and other current liabilities	9,050,379	6,147,850
Dividends payable	-	15,313
Short-**term loans payable**	-	1,000
Current portion of:		
Long-term loans payable	702,384	1,017,384
Lease liabilities	281,840	275,294
Income tax payable	1,801	1,114
Total current liabilities	10,036,404	7,457,955
Non-current liabilities		
Long-term loans payable, net of current portion	-	869,423
Lease liabilities, net of current portion	828,577	799,071
Retirement benefits liability	69,841	69,841
Customer deposits, net of current portion	81,323	80,267
Deferred tax liabilities	1,512,706	1,512,706
Total noncurrent liabilities	2,492,447	3,331,308
Total liabilities	12,528,851	10,789,263
Equity		
Capital stock	4,785,307	4,785,307
Additional paid-in capital	6,245,301	6,245,301
Treasury shares	(431,598)	(431,598)
Retirement benefits reserve	12,907	12,907
Fair value reserve	481,464	488,900
Foreign currency translation reserve	(2,100)	(2,100)
Other reserve	256,430	239,681
Retained earnings	15,352,265	7,404,748
Equity attributable to equity holders of the Parent Company	26,699,976	18,743,146
Non-controlling interests	192,133	182,504
Total equity	26,892,109	18,925,650
Total liabilities and equity	39,420,960	29,714,913

DigiPlus Interactive Corp. and Subsidiaries

Unaudited Interim Condensed Consolidated Statements of Total Comprehensive Income
For the nine months ended September 30, 2024 and 2023
(All amounts in thousands Philippine Peso)

	Nine Months ended September 30		Three Months Ended September 30	
	2024	**2023**	**2024**	**2023**
Revenues				
Retail games	50,738,664	15,343,397	18,715,661	6,792,873
Rental income - casino	377,505	302,925	131,807	102,924
Service and hosting fees	301,296	255,190	105,633	90,008
Revenue from leases	61,359	54,979	20,611	17,395
Commission income	82,354	26,297	29,258	6,999
	51,561,178	15,982,788	19,002,970	7,010,199
Cost and operating expenses	(42,597,496)	(13,594,409)	(15,362,259)	(5,803,047)
Operating profit	8,963,682	2,388,379	3,640,711	1,207,152
Other expenses and losses, net				
Finance expense and bank charges	(115,438)	(94,761)	(74,975)	(53,177)
Equity in net loss of joint venture	(37,979)	(26,292)	(8,895)	(9,262)
Foreign exchange (loss) gain, net	(40,395)	(4,829)	14,506	(4,373)
Finance income	58,895	23,705	27,359	12,436
Provision for expected credit losses	(71,569)	(89,673)	(71,569)	(89,673)
Other expenses, net	(2,937)	(77,406)	(2,219)	(40,318)
	(209,423)	(269,256)	(115,793)	(184,367)
Profit before income tax	8,754,259	2,119,123	3,524,918	1,022,785
Provision for income tax	(5,089)	(7,076)	(1,519)	(7,076)
Profit for the period	8,749,170	2,112,047	3,523,399	1,015,709
Other comprehensive loss				
Items that will not be reclassified to profit or loss				
Revaluation loss - FVOCI	(7,436)	(11,154)	(16,403)	(1,531)
Total comprehensive income for the period	8,741,734	2,100,893	3,506,996	1,014,178
Profit for the period attributable to:				
Equity holders of the Parent Company	8,740,896	2,082,659	3,519,621	1,007,235
Non-controlling interests	8,274	29,388	3,778	8,474
	8,749,170	2,112,047	3,523,399	1,015,709
Total comprehensive income attributable to:				
Equity holders of the Parent Company	8,733,460	2,071,505	3,503,218	1,005,704
Non-controlling interests	8,274	29,388	3,778	8,474
	8,741,734	2,100,893	3,506,996	1,014,178