

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)

Aug 14, 2023

2. SEC Identification Number

13174

3. BIR Tax Identification No.

000-108-278-000

4. Exact name of issuer as specified in its charter

DigiPlus Interactive Corp.

5. Province, country or other jurisdiction of incorporation

Philippines

6. Industry Classification Code(SEC Use Only)

7. Address of principal office

Ecoprime Building, 32nd Street corner Ninth Avenue, Bonifacio Global City, Taguig City

Postal Code

1635

8. Issuer's telephone number, including area code

(632) 86345099

9. Former name or former address, if changed since last report

N/A

10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common	3,716,459,178

11. Indicate the item numbers reported herein

Item 9

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.

DigiPlus Interactive Corp. PLUS

PSE Disclosure Form 4-31 - Press Release
References: SRC Rule 17 (SEC Form 17-C)
Section 4.4 of the Revised Disclosure Rules

Subject of the Disclosure

DigiPlus sustains strong momentum, with net income up 51% in 2Q.

Background/Description of the Disclosure

Sustained quarter-on-quarter growth with net income up 51% to P659.6 million;
Solid turnaround in the first semester to P1.1. billion in net income;
Strategic transformation fueled growth;
Dividend policy put in place.

Other Relevant Information

Please see attached.

Filed on behalf by:

Name	Carol Padilla
Designation	Corporate Secretary

COVER SHEET

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SEC Registration Number

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(Company's Full Name)

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N	i	n	t	h		A	v	e	n	u	e	,		B	o	n	i	f	a	c	i	o		G	l	o	b	a	l		
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(Business Address: No. Street City/Town/Province)

Atty. Carol Padilla

(Contract Person)

8634-5099

(Company Telephone Number)

1	2	3	1
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Month Day
(Fiscal Year)

1	7	-	C	
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(Form Type)

Last Friday of July

Month Day
(Annual Meeting)

Not Applicable

(Secondary License Type, If Applicable)

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Dept. Requiring this Doc.

Not Applicable

Amended Articles Number/section

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Total No. of Stockholders

Total Amount of Borrowings

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Domestic

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Foreign

To be accomplished by SEC Personnel concerned

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File Number

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SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE
SECURITIES REGULATION CODE AND SRC RULE 17 (b)(3) THEREUNDER

1. August 14, 2023
Date of Report (Date of earliest event reported)
2. SEC Identification Number 13174
3. BIR Tax Identification No. 000-108-278-000
4. DigiPlus Interactive Corp.
Exact Name of registrant as specified in its charter
5. PHILIPPINES
Province. Country or other jurisdiction
of incorporation
6.  (SEC Use Only)
7. Ecoprime Building, 32nd Street corner Ninth Avenue, Bonifacio Global City, Taguig City
Address of Principal Office
8. (632) 8634-5099
Registrant's telephone number, including area code
9. N/A
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC

Title of Each Class	Number of Shares of Common Stock Outstanding and amount of Debt Outstanding
Common Stock, PhP1.00, par value	3,716,459,178/ Not applicable

11. Indicate the item numbers reported herein:

Item 9.

Please see attached Press Release:

DigiPlus sustains strong momentum, with net income up 51% in 2Q.

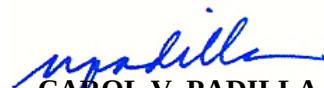
SIGNATURES

Pursuant to the requirements of the Securities Regulations Code, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

DIGIPLUS INTERACTIVE CORP.

Registrant

Date: 14 August 2023


CAROL V. PADILLA
Corporate Secretary



14 August 2023
2Q2023 EARNINGS RELEASE

DigiPlus sustains strong momentum, with net income up 51% in 2Q

Sustained quarter-on-quarter growth with net income up 51% to ₱659.6 million

DigiPlus Interactive Corp. (DigiPlus), one of the fastest growing digital entertainment groups in the country, sustained its robust performance in the second quarter of the year, with net income surging 51 percent to ₱659.6 million from the previous quarter. This was driven by the strong momentum in its digital retail gaming segment combined with cost efficiencies as the business continues to scale up.

Revenues in the second quarter expanded 15 percent from the previous quarter to ₱4.8 billion as BingoPlus gained stronger traction, boosted by the introduction of new digital game products, including ArenaPlus. Similarly, EBITDA jumped 48 percent in the second quarter to ₱755 million.

Solid turnaround in the first semester to ₱1.1 billion in net income

DigiPlus' second quarter performance resulted in a net income of ₱659.6 million. This translates to a remarkable turnaround from the same period a year ago, which saw a net loss position of ₱34 million. This was driven by robust topline performance, which grew nearly threefold to ₱4.8 billion.

Meanwhile, for the first half of the year, DigiPlus registered a net income of ₱1.1 billion coming from a net loss of ₱257 million in the previous year as revenues jumped more than threefold to ₱8.9 billion. EBITDA, on the other hand, posted a strong recovery to ₱1.3 billion from a loss position of ₱46 million in the previous year.

Strategic transformation fueled growth

At the start of 2022, DigiPlus embarked on a strategic transformation to capture the tremendous opportunity around the rapid pace of digitalization taking place across industries. It launched the digital platform of BingoPlus, which remains the first and only platform of its kind in the country that is duly licensed by the Philippine Amusement and Gaming Corporation (PAGCOR). Through technology and innovation, BingoPlus has since then revolutionized Filipinos' entertainment experience by providing the convenience of time and place in bringing the game real-time in a digital format.

With a technology-savvy population, BingoPlus has rapidly become a community and entertainment hub, a source of revenue for government, and a sponsor for various non-profit social and charitable initiatives.

To expand its offering of digital entertainment products, in February 2023, DigiPlus launched ArenaPlus, a digital sportsbook which streams local and international sporting events live. Duly licensed by PAGCOR, ArenaPlus has

become the official digital entertainment gateway for both local and international sporting events such as the Philippine Basketball Association, the Philippine Volleyball League, and the FIBA World Cup.

As of July 2023, BingoPlus and ArenaPlus have a total registered user base of over 20 million. Moving forward, DigiPlus expects to launch new and innovative digital products to provide more entertainment options to the Filipino consumer.

"We are happy to see the stronger performance of our digital platforms in the second quarter. This solidifies the strategic transformation we embarked on a year ago. As we continue to scale up our brands and introduce new offerings, we are confident that we can sustain this upward trajectory for the rest of the year," DigiPlus President Andy Tsui said.

Dividend policy put in place

On August 11, 2023, DigiPlus' board of directors approved the company's dividend policy, establishing the payment of 20 percent to 30 percent of the latest audited consolidated core net income. The payment of dividends shall be made within 30 days from the date of declaration.

The payment of dividends takes into consideration the interest of the shareholders, debt covenants, and the requirements dictated by working capital, expansion plans, capital expenditures, and debt servicing. Further, it shall always be subject to the availability of unrestricted retained earnings in accordance with the guidelines of the Securities and Exchange Commission.

About DigiPlus Interactive Corp.

DigiPlus Interactive Corp. is one of the fastest-growing digital entertainment companies in the country, which successfully launched BingoPlus and ArenaPlus. With combined users of over 20 million, the two platforms revolutionized Filipinos' entertainment experience through technology and innovation. DigiPlus continues to expand its product offerings to establish itself as a leading digital entertainment group in the country.

Note on forward-looking statements

The forward-looking statements in this press release are based on the beliefs of the management as well as assumptions made by and information currently available to the management. Our actual results, performance or achievements may differ materially from those expressed or implied by these forward-looking statements. In some cases, you can identify forward-looking statements by the use of words such as "may," "could," "expect," "intend," "plan," "seek," "anticipate," "believe," "estimate," "predict," "potential," "continue," "likely," "will," "would" and variations of these terms and similar expressions, or the negative of these terms or similar expressions. Such forward-looking statements are necessarily based upon estimates and assumptions that, while considered reasonable by us and our management, are inherently uncertain. Factors that may cause actual results to differ materially from current expectations include, among others, the rate and pace of economic recovery following economic downturns, levels of spending in business and leisure segments as well as consumer confidence. We caution you not to place undue reliance on any forward-looking statements, which are made as of the date of this press release. We undertake no obligation to update publicly any of these forward-looking statements to reflect actual results, new information or future events, changes in assumptions or changes in other factors affecting forward-looking statements, except to the extent required by applicable laws. If we update one or more forward-looking statements, no inference should be drawn that we will make additional updates with respect to those or other forward-looking statements.

DigiPlus Interactive Corp. and Subsidiaries
(formerly Leisure & Resorts World Corporation)

Interim Condensed Consolidated Statements of Financial Position

As at June 30, 2023 and December 31, 2022

(All amounts in thousand Philippine Peso)

	Notes	2023*	2022**
ASSETS			
Current assets			
Cash and cash equivalents		3,446,995	1,356,481
Receivables, net		1,344,806	1,086,372
Current portion of lease receivables		50,915	64,618
Due from related parties		157,148	157,156
Prepaid expenses and other current assets		1,350,437	437,992
Total current assets		6,350,301	3,102,619
Non-current assets			
Receivables, net of current portion		436,316	425,308
Lease receivables, net of current portion		142,924	142,924
Investments and advances, net		2,756,355	2,773,385
Financial assets at fair value through other comprehensive income (FVOCI)		68,891	78,513
Property and equipment, net	3	1,193,660	1,076,596
Investment properties		10,942,553	10,942,553
Goodwill		1,329,092	1,329,092
Other noncurrent assets		2,001,657	1,077,315
Total noncurrent assets		18,871,448	17,845,686
Total assets		25,221,749	20,948,305
LIABILITIES AND EQUITY			
Current liabilities			
Trade payables and other current liabilities		4,803,110	2,454,359
Short-term loans payable	4	317,250	116,739
Current portion of:			
Long-term loans payable	4	815,901	3,160,901
Lease liabilities		260,511	260,511
Income tax payable		-	343
Total current liabilities		6,196,772	5,992,853
Non-current liabilities			
Long-term loans payable, net of current portion	4	1,095,000	-
Lease liabilities, net of current portion		369,952	369,952
Retirement benefits liability		53,077	53,077
Customer deposits, net of current portion		86,143	81,516
Deferred tax liabilities		1,444,183	1,444,183
Total noncurrent liabilities		3,048,355	1,948,728
Total liabilities		9,245,127	7,941,581
Equity			
Capital stock		4,094,107	4,094,107
Additional paid-in capital		5,090,997	5,090,997
Deposits for future stock subscriptions	5	1,852,416	-
Treasury shares		(431,598)	(431,598)
Retirement benefits reserve		20,502	20,502
Fair value reserve		490,212	499,835
Foreign currency translation reserve		(2,100)	(2,100)
Other reserve		11,279	(19,488)
Retained earnings		4,402,438	3,327,014
Equity attributable to equity holders of the Parent Company		15,528,253	12,579,269
Non-controlling interests		448,369	427,455
Total equity	5	15,976,622	13,006,724
Total liabilities and equity		25,221,749	20,948,305

*Unaudited

**Audited

(The notes are integral part of these financial statements)

DigiPlus Interactive Corp. and Subsidiaries
(formerly Leisure & Resorts World Corporation)

Interim Condensed Consolidated Statements of Comprehensive Income

For the six months ended June 30, 2023 and 2022

(All amounts in thousands Philippine Peso, except Earnings per Share Figures)

		Six Months Ended June 30*		Three Months Ended June 30*	
	Notes	2023	2022	2023	2022
Revenues					
Retail games	6	8,588,822	2,273,089	4,594,089	1,521,209
Rental income		200,001	139,206	97,693	72,861
Service and hosting fees		165,182	179,545	84,326	85,174
Revenue from leases		37,584	33,105	18,765	16,687
		8,972,589	2,624,945	4,794,873	1,695,931
Cost and operating expenses	8	(7,791,362)	(2,765,826)	(4,083,105)	(1,635,906)
Operating profit (loss)		1,181,227	(140,881)	711,768	60,025
Other expenses and losses, net					
Finance expense	4	(41,584)	(85,542)	(16,927)	(63,572)
Equity in net loss of joint venture		(17,030)	(27,987)	(6,071)	(27,987)
Foreign exchange loss - net		(456)	(1,651)	(473)	(535)
Finance income		11,269	46	5,649	25
Other expense - net		(37,088)	(1,087)	(34,378)	(1,987)
		(84,889)	(116,221)	(52,200)	(94,056)
Profit (loss) before income tax		1,096,338	(257,102)	659,568	(34,031)
Provision for income tax		-	-	-	-
Profit (loss) for the period		1,096,338	(257,102)	659,568	(34,031)
Other comprehensive loss					
Items that will not be reclassified to profit or loss					
Revaluation loss - FVOCI		(9,623)	-	-	-
		1,086,715	(257,102)	659,568	(34,031)
Total comprehensive income (loss) for the period					
Profit (loss) for the period attributable to:					
Equity holders of the Parent Company		1,075,424	(256,423)	651,041	(34,031)
Non-controlling interests		20,914	(679)	8,527	-
		1,096,338	(257,102)	659,568	(34,031)
Total comprehensive income (loss) attributable to:					
Equity holders of the Parent Company		1,065,801	(256,423)	651,041	(34,031)
Non-controlling interests		20,914	(679)	8,527	-
		1,086,715	(257,102)	659,568	(34,031)
Earnings (loss) per share	5				
Basic		0.2894	(0.1049)	0.1752	(0.0139)
Diluted		0.2845	(0.1049)	0.1694	(0.0139)

*Unaudited

(The notes are integral part of these financial statements)