

SECURITIES AND EXCHANGE COMMISSION
SEC FORM 17-C

**CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER**

1. Date of Report (Date of earliest event reported)
May 7, 2024
2. SEC Identification Number
13174
3. BIR Tax Identification No.
000-108-278-000
4. Exact name of issuer as specified in its charter
DigiPlus Interactive Corp.
5. Province, country or other jurisdiction of incorporation
Philippines
6. Industry Classification Code(SEC Use Only)
7. Address of principal office
7. Ecoprime Building, 32nd Street corner Ninth Avenue, Bonifacio Global City, Taguig
City
Postal Code
1635
8. Issuer's telephone number, including area code
(632) 8634-5099
9. Former name or former address, if changed since last report
N/A
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA
- | Title of Each Class | Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding |
|---------------------|---|
| Common | 4,407,659,178 |
11. Indicate the item numbers reported herein
Item 9

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.

DigiPlus Interactive Corp. PLUS

PSE Disclosure Form 4-31 - Press Release
References: SRC Rule 17 (SEC Form 17-C)
Section 4.4 of the Revised Disclosure Rules

Subject of the Disclosure
DigiPlus' net income grows 358% in Q1 to Php2 billion
Background/Description of the Disclosure

DigiPlus Interactive Corp. (DigiPlus), the fastest-growing digital entertainment group in the country, posted a net income of Php2 billion in the first quarter of the year, expanding 358 percent from a year ago. DigiPlus' sustained profit momentum was fueled by the robust performance of its digital retail segment.

Revenues jumped 226 percent from its year-ago level to Php13.6 billion as user traffic in its flagship platforms BingoPlus and ArenaPlus continues to grow combined with fresh contribution from new game offerings. Meanwhile, EBITDA surged 313 percent year-on-year to Php2.1 billion.

New game offerings launched

To diversify its digital entertainment portfolio, DigiPlus continues to introduce innovative and exciting product offerings that cater to a variety of demographics and lifestyle preferences. It launched Perya Game, a local leisure and entertainment game platform with a nod to traditional Filipino carnival.

Games that attract a crowd of onlookers, such as "Color Games", "Pusoy", "Lucky 9", "Tongits", and "Pa Pula, Pa Puti" are among the most popular through the years. DigiPlus brings these games online via Perya Game platform.

"We intend to sustain our growth momentum by continuing to invest in innovation and new technologies to enhance user experience and adding new digital offerings traditionally well-loved by Filipinos. By delivering innovative, fun, and accessible digital offerings, we aim to continue revolutionizing the entertainment space in the Philippines," DigiPlus President Andy Tsui said.

About DigiPlus Interactive Corp.

DigiPlus is the fastest-growing digital entertainment company in the Philippines, combining cutting-edge technologies to multiply the fun and happiness in peoples' lives anytime and anywhere.

Following our launch of BingoPlus in January 2022, DigiPlus continues to unlock new forms of entertainment for Filipinos, including new platforms catering to various demographics and lifestyle preferences. We introduced ArenaPlus, a digital sportsbook which livestreams local and international sporting events, including the Philippine Basketball Association.

With cutting-edge technologies and a deep bench of experts from the technology, research and development, and gaming operations spaces, DigiPlus' platforms have since become a community and entertainment hub, a source of revenue for the Philippine government, and a contributor to various social and educational non-profit programs.

Note on forward-looking statements

The forward-looking statements in this press release are based on the beliefs of the management as well as assumptions made by and information currently available to the management. Our actual results, performance or achievements may differ materially from those expressed or implied by these forward-looking statements. In some cases, you can identify forward-looking statements by the use of words such as "may," "could," "expect," "intend," "plan," "seek," "anticipate," "believe," "estimate," "predict," "potential," "continue," "likely," "will," "would" and variations of these terms and similar expressions, or the negative of these terms or similar expressions. Such forward-looking statements are necessarily based upon estimates and assumptions that, while considered reasonable by us and our management, are inherently uncertain. Factors that may cause actual results to differ materially from current expectations include, among others, the rate and pace of economic recovery following economic downturns, levels of spending in business and leisure segments as well as consumer confidence. We caution you not to place undue reliance on any forward-looking statements, which are made as of the date of this press release. We undertake no obligation to update publicly any of these forward-looking statements to reflect actual results, new information or future events, changes in assumptions or changes in other factors affecting ...

Other Relevant Information

Please see attached.

Filed on behalf by:

Name	Kristine Margaret Delos Reyes
Designation	Compliance Officer and Head, Legal

COVER SHEET

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SEC Registration Number

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(Company's Full Name)

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(Business Address: No. Street City/Town/Province)

Atty. Carol Padilla

(Contract Person)

8634-5099

(Company Telephone Number)

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Month Day
(Fiscal Year)

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(Form Type)

Last Friday of July

Month Day

Not Applicable

(Secondary License Type, If Applicable)

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Dept. Requiring this Doc.

Not Applicable

Amended Articles Number/section

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Total No. of Stockholders

Total Amount of Borrowings

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Domestic

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Foreign

To be accomplished by SEC Personnel concerned

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File Number

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STAMPS

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Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common Stock, Php1.00 Par Value	4,407,659,178/Not Applicable

11. Indicate the item numbers reported herein:
Item 9. Other Events



7 May 2024
Q1 2024 EARNINGS RELEASE

DigiPlus' net income grows 358% in Q1 to ₱2 billion

DigiPlus Interactive Corp. (DigiPlus), the fastest-growing digital entertainment group in the country, posted a net income of ₱2 billion in the first quarter of the year, expanding 358 percent from a year ago.

DigiPlus' sustained profit momentum was fueled by the robust performance of its digital retail segment.

Revenues jumped 226 percent from its year-ago level to ₱13.6 billion as user traffic in its flagship platforms BingoPlus and ArenaPlus continues to grow combined with fresh contribution from new game offerings. Meanwhile, EBITDA surged 313 percent year-on-year to ₱2.1 billion.

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DigiPlus Interactive Corp. and Subsidiaries
(formerly Leisure & Resorts World Corporation)

Interim Condensed Consolidated Statements of Financial Position

As at March 31, 2024 and December 31, 2023
(All amounts in thousands Philippine Peso)

	2024*	2023**
ASSETS		
Current assets		
Cash and cash equivalents	3,898,173	4,264,238
Receivables, net	4,323,651	2,523,382
Current portion of lease receivables	66,967	66,967
Due from related parties	156,823	156,823
Prepaid expenses and other current assets	1,556,446	1,450,288
Total current assets	10,002,060	8,461,698
Non-current assets		
Receivables, net of current portion	402,504	397,324
Lease receivables, net of current portion	126,513	126,513
Investments and advances, net	3,024,641	2,702,852
Financial assets at fair value through other comprehensive income (FVOCI)	62,330	67,578
Property and equipment, net	3,609,639	3,524,736
Investment properties	11,074,870	11,074,870
Goodwill	1,329,092	1,329,092
Other noncurrent assets	2,155,520	2,030,250
Total noncurrent assets	21,785,109	21,253,215
Total assets	31,787,169	29,714,913
LIABILITIES AND EQUITY		
Current liabilities		
Trade payables and other current liabilities	6,253,791	6,147,850
Dividends payable	793,379	15,313
Short-term loans payable	750	1,000
Current portion of:		
Long-term loans payable	1,017,384	1,017,384
Lease liabilities	260,130	275,294
Income tax payable	2,349	1,114
Total current liabilities	8,327,783	7,457,955
Non-current liabilities		
Long-term loans payable, net of current portion	871,833	869,423
Lease liabilities, net of current portion	799,136	799,071
Retirement benefits liability	69,841	69,841
Customer deposits, net of current portion	80,267	80,267
Deferred tax liabilities	1,512,706	1,512,706
Total noncurrent liabilities	3,333,783	3,331,308
Total liabilities	11,661,566	10,789,263
Equity		
Capital stock	4,785,307	4,785,307
Additional paid-in capital	6,245,301	6,245,301
Treasury shares	(431,598)	(431,598)
Retirement benefits reserve	12,907	12,907
Fair value reserve	483,652	488,900
Foreign currency translation reserve	(2,100)	(2,100)
Other reserve	239,681	239,681
Retained earnings	8,606,827	7,404,748
Equity attributable to equity holders of the Parent Company	19,939,977	18,743,146
Non-controlling interests	185,626	182,504
Total equity	20,125,603	18,925,650
Total liabilities and equity	31,787,169	29,714,913

*Unaudited

**Audited

DigiPlus Interactive Corp. and Subsidiaries
(formerly Leisure & Resorts World Corporation)

Interim Condensed Consolidated Statements of Total Comprehensive Income
For the three months ended March 31, 2024 and 2023
(All amounts in thousands Philippine Peso)

	2024*	2023*
Revenues		
Retail games	13,375,909	3,967,141
Rental income - casino	133,003	102,308
Service and hosting fees	98,176	80,856
Revenue from leases	20,287	18,182
Commission income	7,586	9,249
	13,632,961	4,177,716
Cost and operating expenses	(11,607,318)	(3,708,257)
Operating profit	2,025,643	469,459
Other expenses and losses, net		
Finance expense and bank charges	(21,177)	(27,367)
Equity in net loss of joint venture	(16,623)	(10,959)
Foreign exchange (loss) gain - net	(4,412)	17
Finance income	16,023	5,620
Other income - net	361	-
	(25,828)	(32,689)
Profit before income tax	1,999,815	436,770
Provision for income tax	(1,235)	-
Profit for the period	1,998,580	436,770
Other comprehensive loss		
Items that will not be reclassified to profit or loss		
Revaluation loss - FVOCI	(5,248)	(7,873)
	(5,248)	(7,873)
Total comprehensive income for the period	1,993,332	428,897
Profit for the period attributable to:		
Equity holders of the Parent Company	1,995,458	424,383
Non-controlling interests	3,122	12,387
	1,998,580	436,770
Total comprehensive income attributable to:		
Equity holders of the Parent Company	1,990,210	416,510
Non-controlling interests	3,122	12,387
	1,993,332	428,897

*Unaudited

SIGNATURES

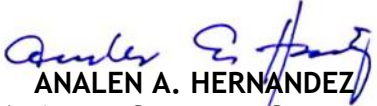
Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

DIGIPLUS INTERACTIVE CORP.

Issuer

07 May 2024

Date


ANALEN A. HERNANDEZ
Assistant Corporate Secretary