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SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17 (b)(3) THEREUNDER

- 1. <u>May 15, 2023</u>
 Date of Report (Date of earliest event reported)
- 2. SEC Identification Number <u>13174</u>
- 3. BIR Tax Identification No. 000-108-278-000
- 4. <u>DigiPlus Interactive Corp.</u>
 Exact Name of registrant as specified in its charter
- 5. <u>PHILIPPINES</u>
 Province. Country or other jurisdiction of incorporation
- 6. (SEC Use Only)
- 7. <u>Ecoprime Building, 32nd Street corner Ninth Avenue, Bonifacio Global City, Taguig City</u>
 Address of Principal Office
- 8. (632) 8634-5099
 Registrant's telephone number, including area code
- 9. <u>N/A</u>
 Former name or former address, if changed since last report
- 10. Securities registered pursuant to Sections 8 and 12 of the SRC

Title of Each Class

Number of Shares of Common Stock

Outstanding and amount of Debt Outstanding

Common Stock, 3,716,459,178/ Not applicable PhP1.00, par value

11. Indicate the item numbers reported herein:

Item 9. Other Events

Please see attached Press Release.

SIGNATURES

Pursuant to the requirements of the Securities Regulations Code, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

<u>DIGIPLUS INTERACTIVE CORP.</u>
Registrant

Date: 15 May 2023

Corporate Secretary



15 May 2023 PRESS RELEASE

DigiPlus sustains turnaround in 1Q on strong retail games business

Leading retail gaming provider DigiPlus Interactive Corporation (DigiPlus), which operates BingoPlus, the first and only PAGCOR-licensed remote gaming platform in the country, sustained its strong profit momentum in the first quarter of the year, boosted by the robust performance of its retail games segment.

DigiPlus posted a net income of ₱436.8 million for the first quarter of 2023, a turnaround from the ₱223.1 million in net losses incurred in the same period last year, driven by strong topline growth from its retail games business. Its consolidated revenues expanded more than threefold to ₱4.2 billion, fueled by the solid performance of BingoPlus. The strong rebound of its electronic gaming operations and casino segment on the resumption of operating sites likewise lifted DigiPlus' revenues.

Similarly, DigiPlus achieved a turnaround in EBITDA to ₱510.2 million in the first quarter from its negative position of ₱151.1 million in the previous year.

DigiPlus' retail games business, which accounts for over 90 percent of its total revenues, is composed of both the digitalized bingo games and traditional onsite operations as well as electronic game stations under the BingoPlus brand. BingoPlus' gaming platform saw exponential growth since its launch in January 2022 as DigiPlus embarked on a strategic transformation amid the accelerated digital adoption triggered by the pandemic. Since then, BingoPlus has become a community and entertainment hub, a source of revenue for government, and funding for social and educational programs.

"We are pleased to see the transformation initiative we embarked on coming to fruition. The success of BingoPlus validates our new strategic focus to digitalize our business to adapt to the evolving Filipino consumer. This positive momentum is an opportune time to execute on our growth initiatives as we look to expand our site operations and introduce new and innovative game offerings in the coming months," DigiPlus President and CEO Andy Tsui said.

About DigiPlus Interactive Corporation

DigiPlus Interactive Corporation (formerly Leisure and Resorts World Corporation) is a leading player in the gaming and leisure industry in the Philippines. Over the past 20 years, it has provided world-class multi-gaming platforms with a strong distribution

network of entertainment sites in key locations in the country. DigiPlus is listed on the Philippine Stock Exchange under the trading symbol "PLUS".

Caution regarding forward-looking statements

The forward-looking statements in this press release are based on the beliefs of the management as well as assumptions made by and information currently available to the management. Our actual results, performance or achievements may differ materially from those expressed or implied by these forward-looking statements. In some cases, you can identify forward-looking statements by the use of words such as "may," "could," "expect," "intend," "plan," "seek," "anticipate," "believe," "estimate," "predict," "potential," "continue," "likely," "will," "would" and variations of these terms and similar expressions, or the negative of these terms or similar expressions. Such forward-looking statements are necessarily based upon estimates and assumptions that, while considered reasonable by us and our management, are inherently uncertain. Factors that may cause actual results to differ materially from current expectations include, among others, the rate and pace of economic recovery following economic downturns, levels of spending in business and leisure segments as well as consumer confidence. We caution you not to place undue reliance on any forward-looking statements, which are made as of the date of this press release. We undertake no obligation to update publicly any of these forward-looking statements to reflect actual results, new information or future events, changes in assumptions or changes in other factors affecting forward-looking statements, except to the extent required by applicable laws. If we update one or more forward-looking statements, no inference should be drawn that we will make additional updates with respect to those or other forward-looking statements.