

COVER SHEET

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SEC Registration Number

D i g i P l u s I n t e r a c t i v e

C o r p .

(Company's Full Name)

E c o p r i m e B u i l d i n g , 3 2 n d S t r e e t

N i n t h A v e n u e , B o n i f a c i o G l o b a l

C i t y , T a g u i g C i t y

(Business Address: No. Street City/Town/Province)

Atty. Carol Padilla

(Contract Person)

8634-5099

(Company Telephone Number)

1 2 3 1

Month Day
(Fiscal Year)

1 7 - C

(Form Type)

Last Friday of July

Month Day
(Annual Meeting)

Not Applicable

(Secondary License Type, If Applicable)

[Empty Box]

Dept. Requiring this Doc.

Not Applicable

Amended Articles Number/section

[Empty Box]

Total No. of Stockholders

[Empty Box]

Domestic

[Empty Box]

Foreign

To be accomplished by SEC Personnel concerned

[Empty Box]

File Number

_____ LCU

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STAMPS

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SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

**CURRENT REPORT UNDER SECTION 17 OF THE
SECURITIES REGULATION CODE AND SRC RULE 17 (b)(3) THEREUNDER**

1. November 6, 2023
Date of Report (Date of earliest event reported)
2. SEC Identification Number 13174
3. BIR Tax Identification No. 000-108-278-000
4. DigiPlus Interactive Corp.
Exact Name of registrant as specified in its charter
5. PHILIPPINES
Province. Country or other jurisdiction
of incorporation
6. (SEC Use Only)
7. Ecoprime Building, 32nd Street corner Ninth Avenue, Bonifacio Global City,
Taguig City
Address of Principal Office
8. (632) 8634-5099
Registrant's telephone number, including area code
9. N/A
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC

Title of Each Class	Number of Shares of Common Stock Outstanding and amount of Debt Outstanding
Common Stock, PhP1.00, par value	4,407,659,178/ Not applicable

11. Indicate the item numbers reported herein:

Item 9.

We disclose that in the meeting of the Board of Directors of DigiPlus Interactive Corp. held on 6 November 2023, the Board approved the Company's unaudited consolidated financial statements for the nine (9) months ended 30 September 2023.

A copy of the press release is attached hereto.

The Q3 Financial Report will be filed on or before the deadline.

SIGNATURES

Pursuant to the requirements of the Securities Regulations Code, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

DIGIPLUS INTERACTIVE CORP.

Registrant

Date: 6 November 2023


CAROL V. PADILLA
Corporate Secretary



06 November 2023
9M 2023 EARNINGS RELEASE

DigiPlus posts over tenfold net income growth to ₱2.1 billion in the first nine months of 2023

DigiPlus Interactive Corp. (DigiPlus), one of the fastest-growing digital entertainment groups in the country, registered a net income of ₱2.1 billion in the first nine months of the year, more than a tenfold growth from its year-ago level. This was driven by the robust performance of its digital retail gaming segment, the launch of new game offerings combined with cost efficiencies achieved as the business continues to gain scale.

Revenues in the first nine months of the year nearly tripled to ₱16.0 billion on higher user traffic in its flagship livestreaming bingo game under BingoPlus and digital sportsbetting under ArenaPlus, lifted by aggressive advertising and promotion efforts. EBITDA, on the other hand, jumped 390 percent from a year ago to ₱2.5 billion.

In the third quarter alone, net income surged 132 percent to ₱1.0 billion year-on-year, bolstered by the introduction of new digital games in both platforms. Revenues in the third quarter soared 144 percent to ₱7.0 billion. Meanwhile, EBITDA surged 123 percent to ₱1.3 billion.

Since its foray into the digital segment in January 2022, DigiPlus has accumulated a strong user base across its digital ecosystem. In September, DigiPlus launched Color Game, a livestreaming specialty game that mirrors the traditional carnival game. The Color Game is available in the BingoPlus and ArenaPlus platforms. To cater to broader demographics and lifestyle preferences, DigiPlus will launch in the coming months new and innovative game offerings, including a cards game.

"The sustained growth momentum in our BingoPlus and ArenaPlus platforms combined with the promising prospects for our new game offerings put us in a strong position to capture the opportunities around digital entertainment. We continue to be positive about our growth trajectory as we execute on our vision to harness technologies to unlock new forms of entertainment for Filipinos that can be accessed anytime and anywhere," said DigiPlus President Andy Tsui.

About DigiPlus Interactive Corp.

DigiPlus Interactive Corp. is one of the fastest-growing digital entertainment companies in the country, which successfully launched BingoPlus and ArenaPlus. With combined users of over 20 million, the two platforms revolutionized Filipinos' entertainment experience by harnessing technology and innovation. DigiPlus continues to expand its product offerings to establish itself as a leading digital entertainment group in the country.

Note on forward-looking statements

The forward-looking statements in this press release are based on the beliefs of the management as well as assumptions made by and information currently available to the management. Our actual results, performance or achievements may differ materially from those expressed or implied by these forward-looking statements. In some cases, you can identify forward-looking statements by the use of words such as "may," "could," "expect," "intend," "plan," "seek," "anticipate," "believe," "estimate," "predict," "potential," "continue," "likely," "will," "would" and variations of these terms and similar expressions, or the negative of these terms or similar expressions. Such forward-looking statements are necessarily based upon estimates and assumptions that, while considered reasonable by us and our management, are inherently uncertain. Factors that may cause actual results to differ materially from current expectations include, among others, the rate and pace of economic recovery following economic downturns, levels of spending in business and leisure segments as well as consumer confidence. We caution you not to place undue reliance on any forward-looking statements, which are made as of the date of this press release. We undertake no obligation to update publicly any of these forward-looking statements to reflect actual results, new information or future events, changes in assumptions or changes in other factors affecting forward-looking statements, except to the extent required by applicable laws. If we update one or more forward-looking statements, no inference should be drawn that we will make additional updates with respect to those or other forward-looking statements.

DigiPlus Interactive Corp. and Subsidiaries
(formerly Leisure & Resorts World Corporation)

Interim Condensed Consolidated Statements of Financial Position

As at September 30, 2023 and December 31, 2022

(All amounts in thousand Philippine Peso)

	2023*	2022**
ASSETS		
Current assets		
Cash and cash equivalents	3,841,576	1,356,481
Receivables, net	1,125,126	1,086,372
Current portion of lease receivables	70,686	64,618
Due from related parties	161,479	157,156
Prepaid expenses and other current assets	1,217,375	437,992
Total current assets	6,416,242	3,102,619
Non-current assets		
Receivables, net of current portion	441,820	425,308
Lease receivables, net of current portion	142,924	142,924
Investments and advances, net	2,747,093	2,773,385
Financial assets at fair value through other comprehensive income (FVOCI)	67,359	78,513
Property and equipment, net	2,249,232	1,076,596
Investment properties	10,942,553	10,942,553
Goodwill	1,329,092	1,329,092
Other noncurrent assets	2,108,267	1,077,315
Total noncurrent assets	20,028,340	17,845,686
Total assets	26,444,582	20,948,305
LIABILITIES AND EQUITY		
Current liabilities		
Trade payables and other current liabilities	5,008,875	2,454,359
Short-term loans payable	24,500	116,739
Current portion of:		
Long-term loans payable	920,901	3,160,901
Lease liabilities	314,356	260,511
Income tax payable	2,362	343
Total current liabilities	6,270,994	5,992,853
Non-current liabilities		
Long-term loans payable, net of current portion	972,052	-
Lease liabilities, net of current portion	608,957	369,952
Retirement benefits liability	53,077	53,077
Customer deposits, net of current portion	79,561	81,516
Deferred tax liabilities	1,444,183	1,444,183
Total noncurrent liabilities	3,157,830	1,948,728
Total liabilities	9,428,824	7,941,581
Equity		
Capital stock	4,785,307	4,094,107
Additional paid-in capital	6,245,301	5,090,997
Treasury shares	(431,598)	(431,598)
Retirement benefits reserve	20,502	20,502
Fair value reserve	488,681	499,835
Foreign currency translation reserve	(2,100)	(2,100)
Other reserve	43,149	(19,488)
Retained earnings	5,409,673	3,327,014
Equity attributable to equity holders of the Parent Company	16,558,915	12,579,269
Non-controlling interests	456,843	427,455
Total equity	17,015,758	13,006,724
Total liabilities and equity	26,444,582	20,948,305

*Unaudited

**Audited

DigiPlus Interactive Corp. and Subsidiaries
(formerly Leisure & Resorts World Corporation)

Interim Condensed Consolidated Statements of Comprehensive Income

For the nine months ended September 30, 2023 and 2022

(All amounts in thousands Philippine Peso, except Earnings per Share Figures)

	Nine months Ended September 30*		Three Months Ended September 30*	
	2023	2022	2023	2022
Revenues				
Retail games	15,369,694	4,948,116	6,799,872	2,675,027
Rental income	302,925	242,604	102,924	103,398
Service and hosting fees	255,190	265,021	90,008	85,476
Revenue from leases	54,979	46,974	17,395	13,869
	15,982,788	5,502,715	7,010,199	2,877,770
Cost and operating expenses	(13,594,409)	(5,118,208)	(5,803,047)	(2,352,382)
Operating profit	2,388,379	384,507	1,207,152	525,388
Other expenses and losses, net				
Finance expense	(94,761)	(159,119)	(53,177)	(73,577)
Equity in net loss of joint venture	(26,292)	(47,469)	(9,262)	(19,482)
Foreign exchange loss - net	(4,829)	(3,226)	(4,373)	(1,575)
Finance income	23,705	17,696	12,436	17,650
Provision for expected credit losses	(89,673)	-	(89,673)	-
Other expense - net	(77,406)	(8,992)	(40,318)	(7,905)
	(269,256)	(201,110)	(184,367)	(84,889)
Profit before income tax	2,119,123	183,397	1,022,785	440,499
Provision for income tax	(7,076)	(2,846)	(7,076)	(2,846)
Profit for the period	2,112,047	180,551	1,015,709	437,653
Other comprehensive income (loss)				
Items that will not be reclassified to profit or loss				
Revaluation gain (loss) - FVOCI	(11,154)	8,183	(1,531)	8,183
	(11,154)	8,183	(1,531)	8,183
Total comprehensive income for the period	2,100,893	188,734	1,014,178	445,836
Profit for the period attributable to:				
Equity holders of the Parent Company	2,082,659	172,368	1,007,235	428,791
Non-controlling interests	29,388	8,183	8,474	8,862
	2,112,047	180,551	1,015,709	437,653
Total comprehensive income attributable to:				
Equity holders of the Parent Company	2,071,505	180,551	1,005,704	436,974
Non-controlling interests	29,388	8,183	8,474	8,862
	2,100,893	188,734	1,014,178	445,836
Earnings per share				
Basic	0.5536	0.0671	0.2615	0.1429
Diluted	0.5413	0.0671	0.2531	0.1429

*Unaudited