Remarks

 The Exchange approves the request of Leisure & Resorts World Corporation ("LR") for the voluntary trading suspension of its Preferred Shares ("LRP"), effective on December 23, 2019 at 9:00AM. The Exchange shall inform the Trading Participants and the investing public of further developments on the matter.

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.

Leisure & Resorts World Corporation LR

PSE Disclosure Form 4-34 - Voluntary Trading Suspension

Subject of the Disclosure

Request for voluntary trading suspension of Preferred Shares to be redeemed.

Background/Description of the Disclosure

Request for voluntary trading suspension of Preferred Shares to be redeemed.

Stock Symbol(s) of Affected Securities

LRP

Trading Suspension Details

| Execution Date | Dec 23, 2019 | |
|---------------------------|--------------|--|
| Execution Time | 9:00 A.M. | |
| Lifting Date | ТВА | |
| Lifting Time | TBA | |
| | | |
| Reason(s) for the request | | |

The voluntary trading suspension effective December 23, 2019 (ex-date) is requested due to the redemption of 1,650,000,000 Preferred Shares on January 31, 2020 at a redemption price of Php1.00 per share and with record date of December 31, 2019 pursuant to the October 24, 2019 approval by the Board of Directors of the Company.

Other Relevant Information

As of the moment, there are no plans to retire or reissue the said shares. We will make the appropriate disclosure for any updates.

Please see attached letter dated December 11, 2019.

Filed on behalf by:

| Name | Carol Padilla |
|-------------|---------------------|
| Designation | Corporate Secretary |
| Designation | Corporate Secretary |