

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)
Dec 12, 2017
2. SEC Identification Number
13174
3. BIR Tax Identification No.
000-108-278-000
4. Exact name of issuer as specified in its charter
LEISURE & RESORTS WORLD CORPORATION
5. Province, country or other jurisdiction of incorporation
Makati City, Philippines
6. Industry Classification Code(SEC Use Only)
7. Address of principal office
26/F West Tower, PSE Center, Exchange Road, Ortigas Center, Pasig City
Postal Code
1605
8. Issuer's telephone number, including area code
(632) 634-5099
9. Former name or former address, if changed since last report
N/A
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common	1,199,852,512
Preferred	1,650,000,000
Warrants	82,500,000

11. Indicate the item numbers reported herein
Item 9

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.

Leisure & Resorts World Corporation

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PSE Disclosure Form 4-13 - Clarification of News Reports References: SRC Rule 17 (SEC Form 17-C) and Section 4.4 of the Revised Disclosure Rules

Subject of the Disclosure

Clarification of news article posted at the Inquirer.net entitled "Group eyes casino resort in Boracay"

Source	Inquirer.net
Subject of News Report	Group eyes casino resort in Boracay Island
Date of Publication	Dec 12, 2017

Clarification of News Report

We reply to your request for clarification on a news article entitled "Group eyes casino resort in Boracay" posted at the Inquirer.net on 12 December 2017. The article reported in part that:

"Gaming firm Leisure and Resorts World Corp. (LRWC) is in talks with Hong Kong-listed Galaxy Entertainment Group Ltd. (GEG), one of the three original gaming concessionaires in Macau, to build a world-class integrated beach resort and casino on Boracay island.

The project is estimated to cost between \$300 million and \$500 million, according to LRWC director Willy Ocier.

Ocier said the prospective casino-resort on Boracay Island would be located somewhere 'facing east.'
...."

We would like to clarify that AB Leisure Global, Inc., a wholly-owned subsidiary of the company is currently in discussion with Radiant Charm Investment Limited, a wholly-owned subsidiary of Galaxy Entertainment Group, to build an integrated resort and casino in Boracay.

Other Relevant Information

N/A

Filed on behalf by:

Name	Katrina Nepomuceno
Designation	Vice President/ Corporate Secretary/ Compliance Officer