

## NOTICE OF ANNUAL STOCKHOLDERS' MEETING

TO ALL STOCKHOLDERS:

NOTICE IS HEREBY GIVEN that the Annual Meeting of the Stockholders ("ASM") of **Leisure & Resorts World Corporation** (the "Corporation") will be held on **Friday, 30 July 2021, at 2:00 p.m.** The meeting will be conducted virtually via Zoom Teleconference with the following details:

Link: <https://zoom.us/j/95929903199?pwd=VEVHSWwwTkZiZTcwSGRIS0MrWlpRZz09>  
Meeting ID: 959 2990 3199  
Meeting Password: 529712

The agenda of the meeting will be as follows:

1. Call to Order
2. Proof of Notice
3. Determination of Quorum
4. Approval of the Minutes of the Annual Meeting held on August 28, 2020
5. Management Report
6. Approval of Annual Report and Audited Financial Statement for the fiscal year 2020
7. Ratification of actions taken by the Board of Directors and Officers since the last annual meeting held on August 28, 2020
8. Nomination and Election of Directors
9. Appointment of External Auditor
10. Approval of Reclassification of 1,500,000,000 Preferred Shares into Common Shares
11. Amendment of the Seventh Article of the Company's Articles of Incorporation to reflect the reclassified shares
12. Other Matters
13. Adjournment

For the purpose of the meeting, only stockholders of record at the close of business on June 30, 2021 will be entitled to notice and vote thereat.

In light of the COVID-19 global pandemic, the Company will not be conducting a physical annual stockholders' meeting. The conduct of the annual stockholders' meeting will be via Zoom Teleconference, and stockholders may attend the meeting by registering on or before 1:00 p.m. on 30 July 2021. Due to the limitations of available technology, voting will not be possible during the Teleconference, but participants may send in questions or remarks via Zoom chat, and vote through the submission of their respective signed proxy forms with the specific votes per item in the agenda that is subject to the shareholders' approval.

If you wish to cast your votes as a stockholder, you may vote remotely or *in absentia*, or through proxy. Voting by remote communication or *in absentia*, may be done by sending your respective votes by e-mail to [investorrelations@LRWC.com.ph](mailto:investorrelations@LRWC.com.ph) on or before 12:00 p.m. on 29 July 2021. The procedures for attendance and voting during the 2021 ASM will be posted in the Company's website at <https://lrwc.com.ph/annual-stockholders-meeting/>.

Stockholders who cannot attend the meeting in person may designate their authorized representative by submitting a Proxy instrument in accordance with Sec. 57 of the Revised Corporation Code. Validation of the proxies shall be held on July 23, 2021 at the office of the Corporation's transfer agent, Stock Transfer Services, Inc., Unit 34-D Rufino Pacific Tower, 6784 Ayala Avenue, Makati City. **WE ARE NOT SOLICITING PROXIES.**

To facilitate your registration of attendance, please have available some form of government-issued identification such as passport or driver's license.

Thank you.

Pasig City, June 17, 2021.

FOR THE BOARD  
  
**CAROL V. PADILLA**  
Corporate Secretary