

Executive Committee

The Board of Directors (“Board”) of Leisure and Resorts World Corporation (the “Corporation”) hereby adopts this **Charter** of the **Executive Committee** (the “Committee”).

Purpose of Executive Committee

LRWC’s **Executive Committee** shall be composed of at least three members of the Board preferably Chaired by the CEO and two other members with operations, accounting and finance backgrounds. Ideally, one member of the Executive Committee will, preferably be, an independent director. Each member will have an adequate understanding of the Corporation’s operations, enterprise risks and environment.

Duties and Responsibilities:

- Assist the Board in the performance of its functions of setting guidelines and policies for the daily operations of the Corporation;
- Assist the Board in developing a clear and focused strategy on non-financial information with emphasis on economic, environmental, social and governance issues, adopting best global practices and standards.